

Date: 14th February, 2022

To,
The Manager – Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

ISIN	INE065I07023
Scrip Code	973382
Scrip ID	733OICPL26

Subject: Statement with respect to material deviation in the use of proceeds of issue of non-convertible debt securities for the quarter ended 31st December, 2021 as per Regulation 52(7) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We, M/s. One International Center Private Limited (“the Company”) hereby confirm that as required under Regulation 52(7) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, there were no deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in offer document/ information memorandum for the quarter ended 31st December 2021.

Further, pursuant to the SEBI Circular No: SEBI/HO/DDHS/08/2020 issued by Securities and Exchange Board of India dated 17th January, 2020, the Company hereby encloses the statement indicating material deviation or variation, if any in the use of proceeds of issue of non-convertible debt securities for the quarter ended 31st December, 2021 as per the format prescribed in **Annexure A** of the said circular.

This is for your information and records.

Yours faithfully,

For One International Center Private Limited
(Formerly known as Indiabulls Real Estate Company Private Limited)



Ritu Yatender Verma
Company Secretary and Compliance Officer
Membership No.: A41397
Place: Mumbai

One International Center Private Limited (formerly known as Indiabulls Real Estate Company Private Limited)

Registered Office: 448-451 Indiabulls House, Udyog Vihar Phase V, Gurugram, Haryana, 122016

Corporate Office: One International Center, Tower - 1, 10th Floor, Plot No. 612-613, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400013

Telephone: +91 22 68305500 | E-mail: info@nucleusofficeparks.com | Website: www.nucleusofficeparks.com | CIN: U70101HR2005PTC07775

Annexure A

Statement of Deviation or Variation						
Name of Listed entity		One International Center Private Limited (Formerly known as Indiabulls Real Estate Company Private Limited)				
Mode of Fund Raising		Private Placement				
Type of instrument		Non-Convertible Debentures				
Date of raising funds		12 th August, 2021				
Amount raised		Rs. 471 crores				
Report filed for Quarter ended		31 st December, 2021				
Is there a Deviation/ Variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the Deviation/ Variation		Not applicable				
Comments of the audit committee after review		Not applicable				
Comments of the auditors, if any		Not applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		<p>The funds raised by the Company are partly utilised towards early redemption of Non-Convertible Bonds of the Company of Rs. 725 Crores bearing ISIN INE065I07015 and capital expenditure in respect of Tower 4, in compliance with the provisions of applicable laws and any other purpose as may be agreed with the Bond Holders.</p> <p>Further, there was no deviation/ variation in the use of funds raised during the quarter ended 31st December, 2021.</p>				
Original object	Modified Object if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation	Remarks if any
Not Applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For One International Center Private Limited
(Formerly known as Indiabulls Real Estate Company Private Limited)**



Ritu Yatender Verma

Company Secretary and Compliance Officer

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