

SPERO PROPERTIES AND SERVICES PRIVATE LIMITED

Date: 05th February, 2024

To,
The Manager - Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

ISIN	INE0IFW08011
Scrip Code	973377
Scrip ID	ZCSPSPL10

Dear Sir/ Madam,

Subject: Statement indicating utilisation and statement indicating material deviation/variation in the use of proceeds of issue of non-convertible debt securities for the Third Quarter ended 31st December, 2023 as per Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We, M/s. Spero Properties and Services Private Limited (“the Company”) hereby confirm that as required under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, there were no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in offer document/ information memorandum for the Third Quarter ended 31st December, 2023.

Further, pursuant to the Circular No: SEBI/HO/DDHS/PoD1/P/CIR/2023/108 issued by Securities and Exchange Board of India dated 29th July, 2022 (updated as on 30th June, 2023), the Company hereby encloses the statement indicating utilization and material deviation or variation, if any (Annexure A) in the use of proceeds of issue of non-convertible debt securities for the Third Quarter ended 31st December, 2023 as per the format prescribed in the said circular.

This is for your information and records.

Thanking you,

For Spero Properties and Services Private Limited

Akshay Rajkumar Sharma
Company Secretary and Compliance Officer

Place: Mumbai

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Annexure-A

A: Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Spero Properties and Services Private Limited	INE01FW08011	Privately Placed	Non-Convertible Debentures	10/08/2021 for 400 crores; and 01/11/2021 for 95 crores.	495 crores	484.14 crores	No	-	-

B: Statement of Deviation or Variation

Name of listed entity	Spero Properties and Services Private Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	10/08/2021
Amount Raised	10/08/2021 for INR 400 crores; and 01/11/2021 for INR 95 crores
Report filed for the quarter ended	December 2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable

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Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	The funds raised by the Company were utilised in accordance with the Debenture Trust Agreement. Further, there was no deviation/variation in the use of funds during the quarter ended 31 st December, 2023.

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Spero Properties and Services Private Limited

Akshay Rajkumar Sharma
Company Secretary and Compliance Officer

Place: Mumbai